

PAPER ARABIA 2007



About the Event

PAPER ARABIA, a unique trade event which covers 2 strong industries for PAPER & CONVERTING will be held from September 1 to 3, 2007 at the Dubai International Exhibition Centre. The Exhibition aims to be the launching pad for new technologies in the paper and converting industries of the Middle East region.

The event will present an opportunity for manufacturers and suppliers to meet and do business with the traders, distributors, agents, mill owners, converters and importers from the whole region. Thousands of buyers are expected to attend the event from countries covering the entire Gulf, Middle East, Africa, Central Asia and Indian sub-continent.

Dubai – 'the perfect business platform'

The strategic business location of Dubai & the vibrant trading activities in the Middle East region offers rewarding business opportunities to all participants of **PAPER ARABIA**. Dubai is the key re-export centre to the Arabian Gulf, Middle East/East Mediterranean, CIS, Central Asia, Africa and the Indian sub-continent.



The development of tax free zones such as International Media Production Zone (IMPZ) in Dubai offers a healthy business environment with a state of the art infrastructure and amenities. International companies establishing manufacturing and distribution operations in Dubai can be assured that the city is politically stable, tolerant, welcoming and virtually crime free. The following benefits are also available in Dubai: 100% foreign ownership and control, renewable guarantee of no taxation, no custom duties, flexible investment options, efficient transport and distribution facilities, etc.

Source: alfajer.net

SRMG PROFITS UP 90% IN FIRST HALF

المجموعة السعودية للأبحاث و التسويق
Saudi Research & Marketing Group



JEDDAH, 17 July 2007 — Saudi Research & Marketing Group (SRMG), publisher of



Arab News, Asharq Al-Awsat, Al-Eqtisadiah and other leading publications in the Middle East, earned a net profit of SR287.4 million in the first half of this year.

“Preliminary financial results showed a 90 percent increase in SRMG’s net profits compared to the SR151.6 million profit it gained during the same period last year. As a result the profitability of its shares rose by 90 percent, reaching SR3.6 per share,” a company statement said.

The group realized a net profit of SR231.5 million in the second quarter of 2007 against

SR90.5 million during the same period last year, the statement said. The surge in profits stemmed from a capital of SR161.3 million after the sale of a 30 percent stake in the Saudi Printing & Packaging Company (SPPC), a subsidiary of SRMG, in an initial public offering.

الشركة السعودية للطباعة والتغليف
Saudi Printing & Packaging Company



The group's operating profits in the first half amounted to SR134.2 million compared to SR154 million for the same period last year. The 12 percent decline in operating profits was due to lower revenues from printing contracts. However, the company expected to receive more printing contracts in the coming months this year.

In a recent statement, Prince Faisal bin Salman, chairman of the group, said SRMG would invest its earnings from SPPC IPO to strengthen the group's leading position in the publishing industry. SPPC made SR396 million from the IPO, which ended last Wednesday.



Prince Faisal highlighted SRMG's strong financial position and liquidity, adding that the earnings from the IPO would further improve its position.

“Even without the IPO amount, SRMG's financial position remains strong, enabling it to carry out its strategic plans and projects while ensuring a high level of quality in all its products,” the chairman said, adding that SRMG can provide good monetary supply through its operational activities.

Source: Arab News

Middle East Publishers' Association (MEPA).

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